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at First Bank of Jefferson
County, can hire employees
with a high school diploma
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is possible to identify the
linear demand curve by
solving the system of two

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equations with two unknowns,
a and b: $12 = a + b(3,200)$
minus $7 = a + b(5,200)$ $5 =$
 $-2,000 b$ $b = -0.0025$ By
substitution, if $b =$
 -0.0025 , then: $12 = a +$
 $b(3,200)$ $12 = a -$
 $0.0025(3,200)$ $12 = a - 8$ $a =$
 20 With price expressed as a
function of quantity, the
reserved seat demand curve
can be written: $P = \$20 -$
 $\$0.0025Q$ Similarly, the
number of tickets sold
(quantity) can be expressed
as a ...

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an answer. I stand there
until the student comes up

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with an answer, and then
turn to the student sitting
next to him, and ask what
they think of the previous
answer and why. I do make
exceptions for foreign
students who have obvious
difficulty with the
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profit, output ranges
between 12.5 and 25 units
and profit will be between
zero and \$156.25.

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